



EVANS RAILCAR LEASING COMPANY

Executive Offices

The East Tower, Suite 900 • 2550 Golf Road • Rolling Meadows, IL 60008 • 312/640-7000

14059-1144

January 1, 1986

14059-1144
RECORDATION 14059 FILED 1425

Secretary
Interstate Commerce Commission
Washington, D.C.

APR 25 1986 -10 30 AM

INTERSTATE COMMERCE COMMISSION

Dear Secretary:

Pursuant to 49 U.S.C. Section 11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing five fully-executed counterparts of that certain Release Agreement dated as of January 1, 1986. The parties to the Release Agreement are:

Releasor: Manufacturers Hanover Trust Company,
as Agent
270 Park Avenue
New York, New York 10017

Releasee: Evans Railcar Leasing Company
The East Tower, Suite 900
2550 Golf Road
Rolling Meadows, Illinois 60008

A list of the equipment covered by the Release Agreement is attached hereto as Schedule I.

The enclosed Release Agreement relates to that certain Security Agreement dated as of May 20, 1983 and recorded with the Interstate Commerce Commission on June 17, 1983 as ICC Recordation No. 14059. Accordingly, we request that the Release Agreement be filed as a subfiling under that number.

Enclosed herewith is a check in the amount of \$10 in payment of the applicable recording fees.

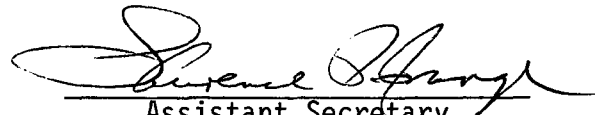
Secretary
Interstate Commerce Commission

Page Two

Since these documents are being delivered to you by hand, we would appreciate it if you would return to the bearer the duly stamped counterparts of the Release Agreement not required to be kept by you, or, if it is not possible to return them to the bearer, send them to: Mr. Gerald E. Beatty, Rosenthal and Schanfield, 55 East Monroe Street, Suite 4620, Chicago, Illinois 60603.

Very truly yours,

EVANS RAILCAR LEASING COMPANY


Assistant Secretary

Enclosures

SCHEDULE I
DESTROYED & SCRAPPED COLLATERAL
DECEMBER 31, 1985

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
585-00	* COV HOP-LO	LEASE POOL	13651	0/00/00	0	0/00/00	0	0	ITC	191
	COV HOP-LO	LEASE POOL	13650	0/00/00	0	0/00/00	0	0	ITC	192
N=2										
1004-00	* BOX-XM	SOUTHERN RAILWAY SYSTEM	19058	70/09/17	1	70/09/17	15	0	NS	1934
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19040	70/09/17	1	70/09/17	15	0	NS	1946
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19009	70/09/17	1	70/09/17	15	0	SOU	507012
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18981	70/09/17	1	70/09/17	15	0	SOU	507015
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19024	70/09/17	1	70/09/17	15	0	SOU	507043
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18980	70/09/17	1	70/09/17	15	0	SOU	507051
N=6										
1052-00	* GONDOLA-GB	IN-PLANT SERVICE CARS	1527	71/03/31	1	71/03/31	0	1	USEX	101
N=1										
1164-02	* BOX-XM	LOUISVILLE NEW ALBANY & CORYDON RR	21856	72/09/29	1	72/09/29	12	0	LNAC	631
N=1										
1216-50	* FLAT-LP	ST REGIS PAPER CO	8453	73/05/02	1	73/05/02	12	8	USEX	4007
N=1										
1241-50	* COV HOP-LO	AMERICAN COLLOID COMPANY	11554	73/07/25	1	73/07/25	10	0	LOVX	2851
	COV HOP-LO	AMERICAN COLLOID COMPANY	11546	73/07/25	1	73/07/25	10	0	LOVX	2859
N=2										
1241-50	* COV HOP-LO	LEASE POOL	11517	0/00/00	0	0/00/00	0	0	LOVX	2892
N=1										
1385-00	* BOX-XM	LOUISVILLE NEW ALBANY & CORYDON RR	26125	75/09/08	1	75/09/08	12	0	LNAC	10107
	BOX-XM	LOUISVILLE NEW ALBANY & CORYDON RR	26121	75/09/08	1	75/09/08	12	0	LNAC	10117
	BOX-XM	LOUISVILLE NEW ALBANY & CORYDON RR	26162	75/09/08	1	75/09/08	12	0	LNAC	10119
N=3										
1385-01	* BOX-XM	LOUISVILLE NEW ALBANY & CORYDON RR	26090	75/09/08	1	75/09/08	12	0	LNAC	10158
	BOX-XM	LOUISVILLE NEW ALBANY & CORYDON RR	26101	75/09/08	1	75/09/08	12	0	LNAC	10169
	BOX-XM	LOUISVILLE NEW ALBANY & CORYDON RR	26391	75/09/08	1	75/09/08	12	0	LNAC	10176
N=3										

SCHEDULE I
DESTROYED & SCRAPPED COLLATERAL
DECEMBER 31, 1985

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER SCHEDULE LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
1385-02	* BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26256	75/09/08	1	75/09/08	12	0	LNAC	10200
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26232	75/09/08	1	75/09/08	12	0	LNAC	10224
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26169	75/09/08	1	75/09/08	12	0	LNAC	10237
N=3										
1443-00	* GONDOLA-GB	IN-PLANT SERVICE CARS	3035	76/09/01	1	76/09/01	0	1	USEX	106
	GONDOLA-GB	IN-PLANT SERVICE CARS	3034	76/09/01	1	76/09/01	0	1	USEX	107
N=2										
1445-00	* BOX-XF	LEASE POOL	4906	0/00/00	0	0/00/00	0	0	ATW	4001
N=1										
1560-00	* COV HOP-LO	CENTRAL CANADA POTASH CO LTD	13261	78/02/10	1	78/02/10	10	0	USEX	266
N=1										
1582-00	* BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22145	79/02/20	1	79/02/20	10	0	LNAC	14020
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22140	79/02/20	1	79/02/20	10	0	LNAC	14025
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22139	79/02/20	1	79/02/20	10	0	LNAC	14026
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21965	79/02/20	1	79/02/20	10	0	LNAC	14057
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21966	79/02/20	1	79/02/20	10	0	LNAC	14058
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21967	79/02/20	1	79/02/20	10	0	LNAC	14059
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21971	79/02/20	1	79/02/20	10	0	LNAC	14063
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21974	79/02/20	1	79/02/20	10	0	LNAC	14066
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21976	79/02/20	1	79/02/20	10	0	LNAC	14068
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21986	79/02/20	1	79/02/20	10	0	LNAC	14078
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21993	79/02/20	1	79/02/20	10	0	LNAC	14085
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22002	79/02/20	1	79/02/20	10	0	LNAC	14094
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22006	79/02/20	1	79/02/20	10	0	LNAC	14098
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22009	79/02/20	1	79/02/20	10	0	LNAC	14101
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22014	79/02/20	1	79/02/20	10	0	LNAC	14106
N=15										
1582-01	* BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22023	79/02/20	1	79/02/20	10	0	LNAC	15001
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22072	79/02/20	1	79/02/20	10	0	LNAC	15050
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22073	79/02/20	1	79/02/20	10	0	LNAC	15051
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22074	79/02/20	1	79/02/20	10	0	LNAC	15052
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22075	79/02/20	1	79/02/20	10	0	LNAC	15053
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22076	79/02/20	1	79/02/20	10	0	LNAC	15054
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22077	79/02/20	1	79/02/20	10	0	LNAC	15055
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22078	79/02/20	1	79/02/20	10	0	LNAC	15056
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22079	79/02/20	1	79/02/20	10	0	LNAC	15057
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22080	79/02/20	1	79/02/20	10	0	LNAC	15058

SCHEDULE I
DESTROYED & SCRAPPED COLLATERAL
DECEMBER 31, 1985

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
1582-01	♦ BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22081	79/02/20	1	79/02/20	10	0	LNAC	15059
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22083	79/02/20	1	79/02/20	10	0	LNAC	15061
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22084	79/02/20	1	79/02/20	10	0	LNAC	15062
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22085	79/02/20	1	79/02/20	10	0	LNAC	15063
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22086	79/02/20	1	79/02/20	10	0	LNAC	15064
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22087	79/02/20	1	79/02/20	10	0	LNAC	15065
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22088	79/02/20	1	79/02/20	10	0	LNAC	15066
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22089	79/02/20	1	79/02/20	10	0	LNAC	15067
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22090	79/02/20	1	79/02/20	10	0	LNAC	15068
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22091	79/02/20	1	79/02/20	10	0	LNAC	15069
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22092	79/02/20	1	79/02/20	10	0	LNAC	15070
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22093	79/02/20	1	79/02/20	10	0	LNAC	15071
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22094	79/02/20	1	79/02/20	10	0	LNAC	15072
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22095	79/02/20	1	79/02/20	10	0	LNAC	15073

N=24

TOTAL DESTROYED & SCRAPPED COLLATERAL 12/85 = 66

APR 25 1986 - 10 30 AM

RELEASE

INTERSTATE COMMERCE COMMISSION

THIS IS RELEASE, dated January 1, 1986, from MANUFACTURERS HANOVER TRUST COMPANY (herein called the Agent) to EVANS RAILCAR LEASING COMPANY, an Illinois corporation (herein called the Borrower).

W I T N E S S E T H:

WHEREAS, the Borrower and the Agent (as successor agent for various lenders) are parties to an Amended and Restated Security Agreement, dated as of June 30, 1984 and recorded with the Interstate Commerce Commission on October 4, 1984 as Recordation No. 14059-S (herein, as amended or otherwise modified from time to time, called the Security Agreement), pursuant to which the Borrower has granted a security interest in certain of its property (herein called the Collateral) to the Agent for the benefit of such lenders, including without limitation, the property described on Schedule I attached hereto (the Scheduled Collateral); and

WHEREAS, the Borrower has requested pursuant to Section 2.2 of the Security Agreement that the Agent's security interest in the Scheduled Collateral be released;

NOW, THEREFORE, the Agent hereby agrees as follows:

1. The Agent hereby releases, effective as of the date hereof, its security interest under the Security Agreement in the Scheduled Collateral.
2. Except as released hereby, all of the Agent's rights under the Security Agreement and with respect to the Collateral continue in full force and effect according to the terms thereof.

IN WITNESS WHEREOF, this Release has been duly executed as of the date first above written.

MANUFACTURERS HANOVER TRUST
COMPANY, as Agent

By: Elizabeth A. Kelley
Title: VICE PRESIDENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Loretta D. Brenner, a notary
public in and for said County, in the State aforesaid, DO
HEREBY CERTIFY that Elizabeth D. Kelly per-
sonally known to me to be a Vice President of MANUFACTURERS
HANOVER TRUST COMPANY, a New York Banking Corporation, and
personally known to me to be the same person whose name is
subscribed to the foregoing instrument, appeared before me
this day in person and severally acknowledged that as such
Vice President, he signed and delivered the said instrument
as Vice President of said corporation, pursuant to autho-
rity, given by the Board of Directors of said corporation as
her ~~his~~ free and voluntary act, and as the free and voluntary
act and deed of said corporation, for the uses and purposes
therein set forth.

GIVEN under my hand and notarial seal this 31 day
of January, 1986.

Loretta D. Brenner
Notary Public

LORETTA D. BRENNER
Notary Public, State of New York
No. 60-4794803
Qualified in Westchester County
Certificate filed in New York County
Commission Expires March 30, 1987

LOT NUMBER	* #	CAR TYPE***	LESSEE NAME **	INTERNAL I, D, NUMBER*	MASTER LEASE DATE **	SCHEDULE NUMBER **	SCHEDULE DATE **	TERM YEAR **	TERM MONTH **	PREFIX **	CAR NUMBER**
---------------	--------	----------------	-------------------	------------------------------	----------------------------	--------------------------	------------------------	--------------------	---------------------	--------------	-----------------

Column headings on each of the following pages shall be deemed to be subject to the same footnotes as on this page.

* Appears on internal records of Borrower only.

** Subject to change from time to time.

*** Same designation may appear on more than one car (initials are the AAR mechanical designations).

SCHEDULE I
DESTROYED & SCRAPPED COLLATERAL
DECEMBER 31, 1985

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
585-00	* COV HOP-LO	LEASE POOL	13651	0/00/00	0	0/00/00	0	0	ITC	191
	COV HOP-LO	LEASE POOL	13650	0/00/00	0	0/00/00	0	0	ITC	192
N=2										
1004-00	* BOX-XH	SOUTHERN RAILWAY SYSTEM	19058	70/09/17	1	70/09/17	15	0	NS	1934
	BOX-XH	SOUTHERN RAILWAY SYSTEM	19040	70/09/17	1	70/09/17	15	0	NS	1946
	BOX-XH	SOUTHERN RAILWAY SYSTEM	19009	70/09/17	1	70/09/17	15	0	SOU	507012
	BOX-XH	SOUTHERN RAILWAY SYSTEM	18981	70/09/17	1	70/09/17	15	0	SOU	507015
	BOX-XH	SOUTHERN RAILWAY SYSTEM	19024	70/09/17	1	70/09/17	15	0	SOU	507043
	BOX-XH	SOUTHERN RAILWAY SYSTEM	18980	70/09/17	1	70/09/17	15	0	SOU	507051
N=6										
1052-00	* GONDOLA-GB	IN-PLANT SERVICE CARS	1527	71/03/31	1	71/03/31	0	1	USEX	101
N=1										
1164-02	* BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21856	72/09/29	1	72/09/29	12	0	LNAC	631
N=1										
1216-50	* FLAT-LP	ST REGIS PAPER CO	8453	73/05/02	1	73/05/02	12	8	USEX	4007
N=1										
1241-50	* COV HOP-LO	AMERICAN COLLOID COMPANY	11554	73/07/25	1	73/07/25	10	0	LOVX	2851
	COV HOP-LO	AMERICAN COLLOID COMPANY	11546	73/07/25	1	73/07/25	10	0	LOVX	2859
N=2										
1241-50	* COV HOP-LO	LEASE POOL	11517	0/00/00	0	0/00/00	0	0	LOVX	2892
N=1										
1385-00	* BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26125	75/09/08	1	75/09/08	12	0	LNAC	10107
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26121	75/09/08	1	75/09/08	12	0	LNAC	10117
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26162	75/09/08	1	75/09/08	12	0	LNAC	10119
N=3										
1385-01	* BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26090	75/09/08	1	75/09/08	12	0	LNAC	10158
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26101	75/09/08	1	75/09/08	12	0	LNAC	10169
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26391	75/09/08	1	75/09/08	12	0	LNAC	10176
N=3										

SCHEDULE I
DESTROYED & SCRAPPED COLLATERAL
DECEMBER 31, 1985

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
1385-02	* BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26256	75/09/08	1	75/09/08	12	0	LNAC	10200
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26232	75/09/08	1	75/09/08	12	0	LNAC	10224
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	26169	75/09/08	1	75/09/08	12	0	LNAC	10237
N-3										
1443-00	* GONDOLA-GB	IN-PLANT SERVICE CARS	3035	76/09/01	1	76/09/01	0	1	USEX	106
	GONDOLA-GB	IN-PLANT SERVICE CARS	3034	76/09/01	1	76/09/01	0	1	USEX	107
N-2										
1445-00	* BOX-XF	LEASE POOL	4906	0/00/00	0	0/00/00	0	0	ATW	4001
N-1										
1560-00	* COV HOP-LO	CENTRAL CANADA POTASH CO LTD	13261	78/02/10	1	78/02/10	10	0	USEX	266
N-1										
1582-00	* BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22145	79/02/20	1	79/02/20	10	0	LNAC	14020
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22140	79/02/20	1	79/02/20	10	0	LNAC	14025
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22139	79/02/20	1	79/02/20	10	0	LNAC	14026
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21965	79/02/20	1	79/02/20	10	0	LNAC	14057
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21966	79/02/20	1	79/02/20	10	0	LNAC	14058
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21967	79/02/20	1	79/02/20	10	0	LNAC	14059
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21971	79/02/20	1	79/02/20	10	0	LNAC	14063
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21974	79/02/20	1	79/02/20	10	0	LNAC	14066
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21976	79/02/20	1	79/02/20	10	0	LNAC	14068
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21986	79/02/20	1	79/02/20	10	0	LNAC	14078
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	21993	79/02/20	1	79/02/20	10	0	LNAC	14085
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22002	79/02/20	1	79/02/20	10	0	LNAC	14094
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22006	79/02/20	1	79/02/20	10	0	LNAC	14098
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22009	79/02/20	1	79/02/20	10	0	LNAC	14101
	BOX-XH	LOUISVILLE NEW ALBANY & CORYDON RR	22014	79/02/20	1	79/02/20	10	0	LNAC	14106
N-15										
1582-01	* BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22023	79/02/20	1	79/02/20	10	0	LNAC	15001
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22072	79/02/20	1	79/02/20	10	0	LNAC	15050
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22073	79/02/20	1	79/02/20	10	0	LNAC	15051
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22074	79/02/20	1	79/02/20	10	0	LNAC	15052
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22075	79/02/20	1	79/02/20	10	0	LNAC	15053
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22076	79/02/20	1	79/02/20	10	0	LNAC	15054
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22077	79/02/20	1	79/02/20	10	0	LNAC	15055
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22078	79/02/20	1	79/02/20	10	0	LNAC	15056
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22079	79/02/20	1	79/02/20	10	0	LNAC	15057
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22080	79/02/20	1	79/02/20	10	0	LNAC	15058

SCHEDULE I
DESTROYED & SCRAPPED COLLATERAL
DECEMBER 31, 1985

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
1582-01	* BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22081	79/02/20	1	79/02/20	10	0	LNAC	15059
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22083	79/02/20	1	79/02/20	10	0	LNAC	15061
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22084	79/02/20	1	79/02/20	10	0	LNAC	15062
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22085	79/02/20	1	79/02/20	10	0	LNAC	15063
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22086	79/02/20	1	79/02/20	10	0	LNAC	15064
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22087	79/02/20	1	79/02/20	10	0	LNAC	15065
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22088	79/02/20	1	79/02/20	10	0	LNAC	15066
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22089	79/02/20	1	79/02/20	10	0	LNAC	15067
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22090	79/02/20	1	79/02/20	10	0	LNAC	15068
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22091	79/02/20	1	79/02/20	10	0	LNAC	15069
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22092	79/02/20	1	79/02/20	10	0	LNAC	15070
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22093	79/02/20	1	79/02/20	10	0	LNAC	15071
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22094	79/02/20	1	79/02/20	10	0	LNAC	15072
	BOX-XF	LOUISVILLE NEW ALBANY & CORYDON RR	22095	79/02/20	1	79/02/20	10	0	LNAC	15073

N=24

TOTAL DESTROYED & SCRAPPED COLLATERAL 12/85 = 66